

Susquehanna Valley Corvette Club Foundation Official Raffle Rules

The Susquehanna Valley Corvette Club Foundation (“SVCC Foundation”) is raffling the winner’s choice of a 2019 Corvette Coupe 1LT OR a 2019 Chevy Silverado 4WD RST Crew. No more than 2,000 raffle tickets (“tickets” or “raffle tickets”) will be sold. The price per ticket is \$50. The prize drawing will be held Saturday, September 21, 2019 at approximately 4:00 pm at the 12th Annual Corvettes on Main Street Car Show in Muncy, PA. The First Prize winner will have the option of accepting one of the following: a voucher for a 2019 Corvette Coupe 1LT base model with standard options to be redeemed only from Blaise Alexander Chevrolet Inc, 405 Alexander Dr., Muncy, PA 17756, OR a voucher for a 2019 Chevy Silverado 4WD RST Crew All Star Edition with standard options to be redeemed only from Blaise Alexander Chevrolet Inc, 405 Alexander Dr., Muncy, PA 17756, OR a \$35,000 cash prize. The winner is responsible for all taxes and license fees associated with the registration of the vehicle. The winner will also be responsible for state and federal income taxes, including a 24 percent federal tax withholding to be collected when the prize is awarded, and should consult a tax advisor. Second Prize will be a \$3,000 cash prize and Third Prize will be a \$1,000 cash prize. If less than 1,500 tickets are sold, the raffle becomes a “50/50” raffle with the First Prize winner receiving 45% of the collected revenue. Second and Third Prizes will be 3.75% and 1.25% of the collected revenue respectively. All net proceeds benefit the SVCC Foundation’s Pennsylvania College of Technology Scholarship Fund. Not legal in Alabama, Hawaii, Kansas, South Carolina, Utah and may not be legal in additional states including Michigan. Amounts paid for tickets are not deductible as charitable contributions. Special Raffle Permit #2, License #47, Games of Chance License #627.

The complete raffle rules are set forth below. By purchasing a ticket, you agree to be bound by these rules. These Official Raffle Rules may not be waived, modified, or supplemented except by the SVCC Foundation. No modification of these official rules shall be enforceable unless made by the SVCC Foundation. The SVCC Foundation Board of Directors’ interpretation and application of the rules shall be final.

First Prize

The First Prize winner has their choice of one of the following:

A voucher for a 2019 Corvette Coupe 1LT base model with standard options to be redeemed only from Blaise Alexander Chevrolet Inc. (the “Corvette Voucher”),

Model: 2019 1LT Corvette Stingray Coupe *
Exterior Color: Long Beach Red Metallic
Interior: Black Leather
Engine: 6.2L V8
Transmission: 7-Speed Manual

Wheels: 19” Front, 20” Rear
Additional Features: Driver Information Center, Dual Zone Climate Control, 8” Display Color Touch Screen w/Navigation, Bose Premium Sound System, Sirius XM Radio, Built In 4G LTE Wi-Fi Hotspot, Rear Vision Camera, OnStar and Chevrolet Connected Services, Traction Control

OR a voucher for a 2019 Chevy Silverado 4WD RST Crew All Star Edition with standard options to be redeemed only from Blaise Alexander Chevrolet Inc. (the “Silverado Voucher”).

Model: 2019 Chevy Silverado 4WD RST Crew *
Exterior Color: Northsky Blue Metallic
Interior: Black Cloth
Engine: 5.3L V8
Transmission: 8-Speed Automatic

Wheels: 20” Aluminum Painted
Additional Features: Z71 Off Road Package, Dual Zone Climate Control, Seating-Heated Driver & Front Passenger, Steering Wheel Heated, Auto Locking Rear Differential, Trailer Package

*** Model, year and vehicle options advertised are subject to dealer availability when prize is claimed.**

Alternatively, the First Prize winner may elect to receive a cash prize of \$35,000 to be paid in US Dollars. See the prize limitation under "Tickets".

Second and Third Prize

A cash prize of \$3,000 to be paid in US Dollars for Second Prize and a cash prize of \$1,000 to be paid in US Dollars for Third Prize. See the prize limitation under "Tickets".

Drawing

The prize drawings will be held on Saturday, September 21, 2019 starting at approximately 4:00 pm at the 12th Annual Corvettes on Main Street Car Show in Muncy, PA. Tickets will be available for purchase at the Corvettes on Main Street Car Show until 3:45 pm on September 21, 2019, if there are any remaining unsold. Ticket orders submitted via US Mail must be received by 5:00 pm Eastern Daylight Savings Time Wednesday, September 18, 2019. Online ticket orders must be submitted by 5:00 pm Eastern Daylight Savings Time on Wednesday, September 18, 2019.

The winners will be determined by a random drawing of raffle tickets. The winners need not be present to win.

There will be three tickets drawn. The first ticket will be the First Prize winner. The second ticket drawn will be the Second Prize winner. The third ticket drawn will be the Third Prize winner.

Tickets

2,000 tickets are available for sale at a price of \$50 per ticket. In the event fewer than 1,500 tickets are sold by 2:30 pm on September 21, 2019, the raffle will be held as scheduled, but will be conducted as a "50/50" drawing with 50% of the collected revenues being divided between the three prizes. The First Prize winner will win an amount equal to 45% of the collected revenues. The Second Prize winner will win an amount equal to 3.75% of the collected revenues and the Third Prize winner will win an amount equal to 1.25% of the collected revenues. For example, in the event 1,100 tickets are sold, the First Prize winner will win \$24,750. Calculated as follows: $\$55,000 \times .45 = \$24,750$. Second Prize will win \$2,062.50 ($\$55,000 \times .0375 = \$2,062.50$) and Third Prize will win \$687.50 ($\$55,000 \times .0125 = \687.50). The calculation of the raffle ticket proceeds actually received and the amount to be awarded shall be based solely on the SVCC Foundation's accounting, which shall be final and conclusive with respect to all prize winners. Odds of winning each prize depend on the number of tickets sold. Each winning ticket will be removed from the barrel and not included in drawings for the next prizes.

Raffle tickets may be purchased from February 20, 2019 until all 2,000 raffle tickets are sold or until 3:45 pm at the Corvettes on Main Street Car Show on September 21, 2019, **whichever comes first**. Tickets may be purchased by mail, online, in person at selected events the SVCC Foundation attends and from SVCC Club Members. Ticket orders submitted via US Mail must be received by 5:00 pm Eastern Daylight Savings Time Wednesday, September 18, 2019. Online ticket orders must be submitted by 5:00 pm Eastern Daylight Savings Time on Wednesday, September 18, 2019. Checks and Money Orders must be made payable in US dollars to the "SVCC Foundation", American Express, Discover, MasterCard and Visa credit cards are also accepted.

Tickets are numbered sequentially, but the ticket sellers will have different groups of tickets, containing different ticket numbers. The SVCC Foundation cannot promise that it will be able to sell a buyer a ticket with a specific ticket number.

Tickets are **not transferable**. Only one eligible person may be entered in the raffle per ticket sold. If the name of more than one person is submitted, and that ticket is selected as a winning ticket, then the person named first will be deemed the holder of record of that ticket and declared the winner. Division of the prize by a group shall be to the sole responsibility of the person named as the holder of record of that ticket, should that ticket be selected as a winner.

The SVCC Foundation reserves the right to reject any ticket order that is submitted with payment in full that does not constitute “good funds”, until valid, replacement payment is received. All check charges for checks declined for insufficient funds after the drawing must be honored. In addition to charges from our bank, a \$30 charge will be assessed by the SVCC Foundation for insufficient funds or stop payment checks. Prior to the drawing, the SVCC Foundation will make a reasonable effort to notify the individual, whose payment has been rejected, by attempting to make contact through the information provided. The SVCC Foundation assumes no responsibility for lost, late, misdirected, or non-delivered mail, email, or fax messages, or any other failure to receive orders or deliver receipts prior to the drawing deadline.

Eligibility

Only persons who are at least 18-years old and who possess a valid U.S.A. Driver’s License may purchase or be named on a raffle ticket. All winners must sign and return an Affidavit of Eligibility, Acknowledgement and Award of Prize, Liability Release and Consent Form. Susquehanna Valley Corvette Club (“SVCC Club”) officers and members, SVCC Foundation Board Members, and volunteers may purchase raffle tickets and shall be eligible to win prizes on the same basis as any other purchaser of raffle tickets. The raffle is subject to all applicable federal, state and local laws and is void where prohibited by law or otherwise restricted.

Selection of Winner

The SVCC Foundation Raffle drawing will be held on Saturday, September 21, 2019 (the “drawing date”), from all eligible tickets. Winners need not be present to win. Winners will be notified within seven (7) business days of the drawing via the contact information listed on the ticket stub. It is the responsibility of the ticket holder to provide a valid, deliverable mailing address (no post office boxes), phone and/or email address, legibly printed on the ticket, for notification.

In order to claim the Corvette Voucher or the Silverado Voucher or the cash as the prize, the First Prize winner must do the following within thirty (30) days following notification that they have won the First Prize:

1. Make an election in writing between the Corvette, Silverado and the cash alternative prize;
2. If the Corvette Voucher is chosen as the prize, the winner must pay to the SVCC Foundation in certified funds an amount equal to the federal income tax withholding of 24% on the value of the Corvette Voucher. The amount of the Corvette Voucher is presently estimated to be \$59,801.91, and the federal income tax withholding amount would be \$14,340.46, but the amount may vary due to changes in the manufacturer’s suggested retail price or other factors affecting the price of the car between the date of this disclosure and the date of the drawing. If the Silverado Voucher is chosen as the prize, the winner must pay to the SVCC Foundation in certified funds an amount equal to the federal income tax withholding of 24% on the value of the Silverado Voucher. The amount of the Silverado Voucher is presently estimated to be \$50,013.80, and the federal income tax withholding amount would be \$11,991.31, but the amount may vary due to changes in the manufacturer’s suggested retail price or other factors affecting the price of the car between the date of this disclosure and the date of the drawing. If the \$35,000 cash prize is chosen or awarded, the taxes will be deducted and withheld by the SVCC Foundation from the \$35,000 prize, and the winner will be paid the remaining amount. The winner will also be responsible for state and local taxes, in addition to this 24% federal tax withholding and should consult a tax advisor. See the prize limitation under “Tickets”.
3. Provide the SVCC Foundation with his or her name, address, valid U.S.A. Driver’s License, social security number and any other supporting information requested by the SVCC Foundation, such as a social security card, to verify that this information is correct. One piece of identification must contain a photo to prove that the person claiming the prize is the person who is named on the winning ticket;

4. Sign IRS Form W-2G (or Form 1042 if the winner is a nonresident alien) and any other forms which the SVCC Foundation determines are needed to be signed in order to record the winning and to pay the taxes to the IRS. The SVCC Foundation will file the Form W-2G with the IRS to report the value of the prize won and the taxes paid by the winner. The winner will receive a copy of this also;
5. Complete and return the Affidavit of Eligibility, Acknowledgement and Award of Prize, Liability Release and Consent Form ("Affidavit");
6. Present the original ticket obtained for the contest;
7. Pay the sales and/or excise taxes, notary fees, title transfer and registration fees if one of the vehicle options is chosen; and
8. Provide proof of motor vehicle financial responsibility insurance;
9. Provide Blaise Alexander Chevrolet Inc. with all legal documentation required for the dealership to title the vehicle.

Second and Third Prize winners must return to the SVCC Foundation a completed and signed Affidavit with a social security number within sixty (60) days of notification that they have won the prize or the prize will be forfeited.

If (i) the winner of a prize is unable to be notified within thirty (30) days from the drawing date, or (ii) arrangements cannot be made with the winner within sixty (60) days of the drawing date regarding the delivery of the prize, or (iii) the winner declines acceptance of the prize, or (iv) the winner fails to submit the Affidavit of Eligibility, Acknowledgement and Award of Prize, Liability Release and Consent Form, then (a) the winner will no longer be the winner, will forfeit all rights to claim the prize, and will have no right to any other prize or to receive any compensation or damages from the SVCC Foundation, and (b) an alternate winner will be chosen by conducting a random drawing from the original pool of ticket entries, which will be held at 581 East Third Street, Williamsport, PA at 12:00 noon within fourteen (14) days following the determination of a forfeiture. The alternate winner shall be subject to the same Official Rules. No refunds will be made if a new drawing is held.

Taxes and IRS Rules

Prize winners are responsible for all federal, state and local taxes related to their prize and the SVCC Foundation shall file the appropriate forms with the IRS for each prize awarded. If a vehicle is chosen, the First Prize winner assumes responsibility for all fees, local, state and federal taxes (including, but not limited to, income taxes based on the value of the vehicle) which must be paid before the vehicle is transferred to the winner. Likewise, there are federal taxes and there may be state and/or local tax consequences if the winner selects the alternate cash prize. The SVCC Foundation takes no responsibility for any tax liabilities. Consult your tax advisor. This offer is void where prohibited by law, and all federal, state and local laws and regulations apply.

Release and Limitations of Liability

Entrants release the SVCC Club officers and members, SVCC Foundation, and its respective board, committee members, officers, sponsors, volunteers, and representative agents from any and all liability with respect to participation in the promotion and possession or use of the prize. Any liability of the SVCC Foundation shall be limited to the actual amount paid for a ticket. In the case of a dispute, the SVCC Foundation Board of Directors' decision shall be final.

Publicity

Entrant agrees to allow the SVCC Foundation to use his or her name and image without any compensation for any promotional activity related to this or any future raffle. No ticket holder address or contact information will be released to the public.

No Warranty

The SVCC Foundation makes no representations or warranties of any kind with respect to the 2019 Corvette or the 2019 Silverado, and disclaims all representations and warranties, express or implied, including warranties of merchantability and fitness for a particular use.

Arbitration

Any controversy or claim arising out of or relating to the contract or breach thereof, shall be settled by binding arbitration administered by the American Arbitration Association (pursuant to its expedited procedures) under its commercial arbitration rules, and judgement on the award rendered by the arbitrator may be entered in any court having jurisdiction thereof. This raffle shall be governed by the laws of the Commonwealth of Pennsylvania.

Have Questions?

Email the Susquehanna Valley Corvette Club at raffle@susquehannavalleycorvetteclub.org